

# **Sakyong Support and Shambhala Mandala Services**

## **2011 Budget**

### **For Internal Purposes Only**

**General Note:** Our accounting is done to conform to GAAP (Generally Accepted Accounting Principles). However, this report is designed to provide a laypersons view of finances (i.e. cash basis) and is not a GAPP report. An example of the difference would be the mortgage of the Halifax Court. On this report we show the full monthly mortgage payment. On a GAPP report only the interest portion of that payment shows up as an expense and the principle is applied as a liability on the Balance Sheet.

### **Descriptions of Categories**

**“Donations - Recurring”:** \$423,600 includes all of the automatic monthly donations from individuals.

**“Donations – One Time”:** \$450,000 includes one-time donations made by individuals.

**“Practice Centers”:** \$118,200 in revenue sharing from Shambhala Mountain, Karme Choling, Dorje Denma Ling and Gampo Abbey.

**“Transfers from Shambhala Centres:** \$189,160 in revenue sharing from Shambhala Centres, including a transfer from Shambhala Europe on behalf of the European centres.

**“International Sponored Programs Net Revenue”:** \$150,000 in net revenue (gross receipts minus expenses) for city programs sponsored by Shambhala. This includes two programs taught by the Sakyong in Halifax this year.

**“Other”:** \$30,000 in revenue from miscellaneous sources, including application fees for international programs.

**“Gain on Exchange”:** We receive most of our revenue in US funds, but most of our expenses are in Canadian. This means we routinely exchange US dollars for Canadian. The budget assumes the exchange rate will be at par.

**“Sakyong and Sakyong Wangmo Direct Support”:** \$74,000 for direct payments to the Sakyong and Sakyong Wangmo and for their medical insurance.

**“Support for Lama”:** \$22,200 for payments for Lady Konchok and Lama Peygal.

**“Sakyong Staff”:** \$95,320 for a full time secretary, part time editor, part time travel coordinator, and part time support for the Privy Purse officer.

**“Court Staff”:** \$84,760 for 2 Continuity Kusing assigned as staff to the Sakyong, 2 staff assigned to the Sakyong Wangmo, and a machen (cook).

**“Halifax Court Expenses”:** \$70,025 for taxes, insurance, utilities and maintenance on the Sakyong’s residence in Halifax.

**“Travel, Cars, Household, and Communications Expenses for the Court and Court Staff”:** \$135,710 covers various expenses for the royal family of 3 and the 5 court staff who live and travel with them. Expenses include travel, cars, household expenses including food, and communications both at home and when traveling.

**“Kalapa Executive”:** \$66,500 includes the salary for Executive Director Carolyn Mandelker and her part time administrative staff, and the travel and miscellaneous business expenses of President Richard Reoch and Chagdzo Kyi Khyap Connie Brock, neither of whom currently receives a salary.

***“Dorje Kasung”***: \$25,349 covers a half time salary for the Kasung Kyi Khyap, who is the head of the Kasung, telecommunications expenses and funds to help cover the cost of travel for Kasung meetings.

***“Practice and Education”***: \$138,256 covers the salary, benefits and miscellaneous expenses for 3 full time staff and half time Acharya Adam Lobel.

***“Central Services”***: \$5,932 covers miscellaneous business expenses for International Affairs.

***“IT Services”*** \$99,200 for support of office technology, the Shambhala database, centre website templates, shambhala.org and Shambhala Times.

***“Council of Acharyas”***: \$10,000 to help cover travel expenses for the Acharyas to meet annually with the Sakyong.

***“Governance Meetings”***: \$4,862 covers costs associated with meetings of the Kalapa Council

***“Finance & Development”***: \$221,450 covers the salary, benefits and miscellaneous business expenses for 4 full time and one half time staff; and printing and mailing costs for fundraising.

***“Administration”***: \$194,000 for building costs, legal, audit fees, insurance, bank and credit card processing fees, and miscellaneous.

***“Mortgage Payments”***: \$87,960 for mortgage payments on the Sakyong’s official residence in Halifax, which is owned by Shambhala.

***“Kalapa Valley”***: \$22,250 for caretaker, maintenance and miscellaneous expenses.

**See the next page for a spreadsheet report.**

***If you have any questions or would like more information, please contact Connie Brock at [conniebrockmn@yahoo.com](mailto:conniebrockmn@yahoo.com).***

<b>Sakyong Support and Shambhala Mandala Services</b>		
<b>2011 Budget</b>		
	<b>2011</b>	<b>2011</b>
	<b>Staff:</b>	<b>Budget</b>
	<b>Full time</b>	
<b>Income</b>	<b>Equiv</b>	
Donations (Recurring)		423,600
Donations (One Time)		450,000
Practice Centres (SMC, Karme Choling, DDL & Gampo Abbey)		118,200
Transfers from Shambhala Centres		145,000
Shambhala Europe		44,160
International sponsored program revenue		150,000
Other		30,000
Gain on exchange		0
<b>Total Income before Our Future</b>		<b>1,360,960</b>
<b>Expenses</b>		
Sakyong and Sakyong Wangmo Direct Support		74,000
Support for Lamas - Lady Konchok & Lama Pegyal		22,200
Sakyong Staff - Secretary, Editor, Travel Coordinator	2.3	95,320
Court Staff - Kusung, Attendants, Machen	5.0	84,760
Halifax Court - Taxes, Insurance, Utilities, Maintenance		70,025
Travel, Cars, Household, Communications for Court and Court Staff		135,710
Cologne Court - North American portion		0
Kalapa Executive (President, Chagdzo, Exec Dir, Exec Admin)	1.5	66,500
Dorje Kasung	0.5	25,349
Practice & Education (Salaries)	3.5	138,256
Central Services	0.5	5,932
IT Services (Salaries & Equipment)	1.7	99,200
Council of the Acharyas (Meetings)		10,000
Governance Meetings		4,862
Finance & Development (Salaries, Fundraising)	4.5	221,450
Administration (Legal, Ins, Building Costs, Bank & CC Charges)		194,000
Mortgage Payments (Halifax Court)		87,960
Kalapa Valley		22,250
<b>Total Expenses</b>	<b>20</b>	<b>1,357,774</b>
<b>Revenue over Expense</b>		<b>3,186</b>