

Sakyong Support and Shambhala Mandala Services – *The Central Budget*

2012 Budget – revised August

For Internal Purposes Only

General Note: Our accounting is done to conform to GAAP (Generally Accepted Accounting Principles). However, this report is designed to provide a laypersons view of finances (i.e. cash basis) and is not a GAPP report. An example of the difference would be the mortgage of the Halifax Court. On this report we show the full monthly mortgage payment. On a GAPP report only the interest portion of that payment shows up as an expense and the principle is applied as a liability on the Balance Sheet.

Descriptions of Categories

Revenue:

“Donations - Recurring”: \$423,000 includes all of the automatic monthly donations from individuals.

“Donations – One Time”: \$650,500 includes one-time donations made by individuals.

“Practice Centers”: \$126,000 in revenue sharing from Shambhala Mountain, Karme Choling, Dorje Denma Ling and Gampo Abbey.

“Transfers from Shambhala Centres: \$255,000 in revenue sharing from Shambhala Centres, including a transfer from Shambhala Europe on behalf of the European centres.

“Other”: \$50,000 includes international program application fees and miscellaneous revenue.

“Bequests”: \$100,000 in unrestricted gifts.

Expense:

“Sakyong and Sakyong Wangmo Direct Support”: \$69,600 for direct payments to the Sakyong and Sakyong Wangmo and for their medical insurance.

“Support for Lamas”: \$22,200 for payments for Lady Konchok and Lama Peygal.

“Sakyong Staff”: \$120,900 for a full time secretary, part time editor, part time travel coordinator, part time transcriber, and part time support for the Privy Purse officer.

“Court Staff”: \$104,000 for 2 Continuity Kusung assigned as staff to the Sakyong, 3 staff assigned to the Sakyong Wangmo, and a machen (cook).

“Halifax Court Expenses”: \$70,800 for taxes, insurance, utilities and maintenance on the Sakyong’s residence in Halifax.

“Travel, Cars, Household, and Communications Expenses for the Court and Court Staff”: \$161,000 covers various expenses for the royal family of 3 and the 6 court staff who live and travel with them. Expenses include travel, cars, household expenses including food, and communications both at home and when traveling.

“Kalapa Executive”: \$99,300 includes the salary and benefits for Executive Director Carolyn Mandelker and her part time administrative staff, and the travel and miscellaneous business expenses of President Richard Reoch and Chagdzo Kyi Khyap Connie Brock, neither of whom currently receives a salary.

“Dorje Kasung”: \$56,000 covers a half time salary and benefits for the Kasung Kyi Khyap, who is the head of the Kasung, and a part time salary and benefits for the Executive Officer.

“Practice and Education”: \$142,000 covers the salary, benefits and miscellaneous expenses for the staff and Acharya Adam Lobel.

“IT and Central Services” \$135,100 for support of office technology, the Shambhala database, centre website templates, shambhala.org, Shambhala Times, Shambhala Network, and the Director of the Office of Centre and Group Support.

“Council of Acharyas and Governance Meetings”: \$12,000 to help cover travel expenses for the Acharyas to meet annually with the Sakyong, and \$14,000 covers costs associated with meetings of the Kalapa Council.

“Finance & Development”: \$223,000 covers the salary, benefits and miscellaneous business expenses for the staff; and printing and mailing costs for fundraising.

“Administration”: \$245,000 for building costs, legal, audit fees, contract labor, insurance, bank and credit card processing fees, and miscellaneous.

“Mortgage Payments”: \$135,000 for mortgage payments on the Sakyong’s official residence in Halifax, which is owned by Shambhala.

“Kalapa Valley”: \$20,000 for caretaker, maintenance and miscellaneous expenses.

See the next page for a spreadsheet report.

If you have any questions or would like more information, please contact Connie Brock at conniebrockmn@yahoo.com.

Sakyong Support and Shambhala Mandala Services 2012 Revised Budget

	Budget 2012	Staff Full time Equiv
Income		
Donations (Recurring)	423,000	
Donations (One Time)	650,500	
Practice Centres (SMC, KCL, DDL & Gampo Abbey)	126,000	
Transfers from Shambhala Centres	254,000	
Other	50,000	
Bequests	100,000	
Total Income	1,603,500	
Expenses		
Sakyong and Sakyong Wangmo Direct Support	69,600	
Support for Lamas - Lady Konchok & Lama Pgyal	22,200	
Sakyong Staff - Secretary, Editor, Transcriber, Travel Coord	120,900	2.7
Court Staff - Kusung, Attendants, Machen	104,200	6.5
Halifax Court - Taxes, Insurance, Utilities, Maintenance	70,800	
Travel, Cars, Household, Communications & Misc Expenses for Court and Court staff	161,000	
Kalapa Executive (President, Chagdzo Travel; Exec Dir, Exec Admin Salaries and Travel)	99,300	1.5
Dorje Kasung (Salairies and Admin)	56,000	1.5
Practice & Education (Salaries)	142,000	3.5
IT and Central Services	135,100	2.6
Council of the Acharyas & Governance Meetings	26,000	
Finance & Development (Salaries, Fundraising)	223,000	4.6
Administration (Legal, Insurance, Building Costs, Bank & Credit Card Processing Charges)	245,000	
Mortgage payments (Halifax Court)	135,900	
Kalapa Valley	20,000	
Total Expenses	1,631,000	22.9
Revenue over Expense	-27,500	