

Sakyong Support and Shambhala Mandala Services – *The Central Budget*

2013 Results

For Internal Purposes Only

General Note: Our accounting is done to conform to GAAP (Generally Accepted Accounting Principles). However, this report is designed to provide a laypersons view of finances (i.e. cash basis) and is not a GAPP report. An example of the difference would be the mortgage of the Halifax Court. On this report we show the full monthly mortgage payment. On a GAPP report only the interest portion of that payment shows up as an expense and the principle is applied to a liability on the Balance Sheet.

Descriptions of Categories

Revenue:

“Donations - Recurring”: \$415,578 includes all of the automatic monthly donations from individuals.

“Donations – One Time”: \$482,293 includes one-time donations made by individuals.

“Practice Centers”: \$123,000 in revenue sharing from Shambhala Mountain, Karme Choling, Dorje Denma Ling and Gampo Abbey.

“Transfers from Shambhala Centres”: \$323,772 in revenue sharing from Shambhala Centres, including a transfer from Shambhala Europe on behalf of the European centres.

“International Sponsored Programs Revenue & Other”: \$65,019 includes net revenue (gross receipts minus expenses) for city programs sponsored by Shambhala, international program application fees and miscellaneous revenue.

“Released Restricted Funds”: \$4817 in donations made for a specific purpose (Unified Giving project coordinator).

Expense:

“Sakyong and Sakyong Wangmo Direct Support”: \$65,955 for direct payments to the Sakyong and Sakyong Wangmo and for their medical insurance.

“Support for Lamas”: \$22,200 for payments for Lady Konchok and Lama Peygal.

“Sakyong Staff”: \$109,757 for a full time secretary, part time editor, part time travel coordinator, part time transcriber, and part time support for the Privy Purse officer.

“Court Staff”: \$93,461 for 2 Continuity Kusung assigned as staff to the Sakyong, 3 staff assigned to the Sakyong Wangmo, and one machen (cooks).

“Halifax Court Expenses”: \$81,016 for taxes, insurance, utilities and maintenance on the Sakyong’s residence in Halifax.

“Travel, Cars, Household, and Communications Expenses for the Court and Court Staff”: \$169,895 covers various expenses for the royal family of 3 and the 6 court staff who live and travel with them. Expenses include travel, cars, household expenses including food, and communications both at home and when traveling.

“Executive”: \$62,559 includes the salary for Executive Director Carolyn Mandelker and her part time administrative staff, and the travel and miscellaneous business expenses of President Richard Reoch and Chagdzo Kyi Khyap Connie Brock, neither of whom currently receives a salary.

“Dorje Kasung”: \$41,493 covers a part time salary for the Kasung Kyi Khyap, who is the head of the Kasung, and a half time salary for the Executive Officer.

“Practice and Education”: \$90,464 covers the salary, benefits and miscellaneous expenses for 1 full time and one part time staff and Acharya Adam Lobel.

“IT and Central Services”: \$127,615 for support of office technology, the Shambhala database, centre website templates, shambhala.org, Shambhala Times, Shambhala Network, and the Director of the Office of Centre and Group Support.

“Governance Meetings and Acharya Retreat”: \$14,427 covers costs associated with meetings of the Kalapa Council and to help cover travel and housing expenses for the Acharyas to attend an annual retreat with the Sakyong.

“Finance & Development”: \$152,040 covers the salary, benefits and miscellaneous business expenses for 3 full time and one part time staff; and printing and mailing costs for fundraising.

“Administration”: \$265,979 for building costs, legal, audit fees, contract labor, insurance, bank and credit card processing fees, and miscellaneous.

“Mortgage Payments”: \$130,940 for mortgage payments on the Sakyong’s official residence in Halifax, which is owned by Shambhala.

“Kalapa Valley”: \$21,225 for caretaker, maintenance and miscellaneous expenses.

Special Projects:

\$24,726 was raised for improvements to and furnishings for the Halifax Court.

“Net Cash Position” -\$396,437 is the net cash balance after allowing for payables (what we owe others) and receivables (what others owe us), and restricted funds (funds limited to a specific purpose).

“Net Assets minus Liabilities”: \$4,898,757 is the total of all assets (primarily land, buildings and art) minus liabilities (net negative cash position and loans and other notes payable).

See the next pages for a spreadsheet report.

If you have any questions, please contact Connie Brock at brock108108@gmail.com

**Sakyong Support and Shambhala
Mandala Services
2013 Actual**

Income	Budget 2013	Actual 2013	2013 Full time Equiv	Comments
Donations (Recurring)	422,600	415,578		
Donations (One Time)	583,000	482,293		
Practice Centres (SMC, KCL, DDL & Gampo Abbey)	123,000	123,000		
Transfers from Shambhala Centres	313,460	323,772		
International sponsored program revenue	10,000	65,019		
Other	40,000	43,025		
Release Restricted Funds	67,600	4,817		
Total Income	1,559,660	1,457,503		
Expenses				
Sakyong and Sakyong Wangmo Direct Support	69,600	65,955		Reduced medical insurance cost.
Support for Lamas - Lady Konchok & Lama Pegyal	22,200	22,200		
Sakyong Staff - Secretary, Editor, Transcriber, Travel Coord	111,725	109,757	2.7	
Court Staff - Kusung, Attendants, Machen	90,400	93,461	6.7	
Halifax Court - Taxes, Insurance, Utilities, Maintenance	72,600	81,016		Insurance taxes and utilities up \$4,000. Additional \$4000 allocated for repairs.
US Parsonage				
Travel, Cars, Household, Communications & Misc Expenses for Court and Court staff	154,775	169,895		Household and legal higher than planned.
Executive (President, Chagdzo, Exec Dir, Exec Admin)	60,291	62,559	1.5	
Dorje Kasung	47,399	41,493	0.8	Reduced Exec Officer to half time.
Practice & Education (Salaries)	93,362	90,464	2.5	
Central Services (Salaries)				
IT Services (Salaries & Equipment) and Central Services (Salaries)	144,720	127,615	3.0	Reduced contract labor.
Governance Meetings & Acharya Retreat	20,700	14,427		Reduced Kalapa Council retreats/ meetings from 3 to 1.
Finance & Development (Salaries, Fundraising, Prof Services)	171,352	152,040	3.5	Position held open part of the year; contract labor project postponed.
Administration (Legal, Ins, Building Costs, Bank & CC Charges)	251,635	265,979		Increased legal and interest expenses.
Mortgage payments (Halifax Court)	136,000	130,940		
Kalapa Valley	23,000	21,225		Reduced maintenance.
Contingency	22,500			
Total Expenses	1,492,258	1,449,026	21	
Revenue over Expense	67,402	8,477		

Special Projects - Halifax Court	
Donations for renovations	24,726
Expenses for renovations	24,726

Year End net cash position	
Net Accounts & Line of Credit	-149,531
All other accounts receivable	188,803
<i>subtotal</i>	39,272
Short term notes	-67,799
Accounts payable	-313,689
Restricted funds	-54,221
<i>subtotal</i>	-435,709
Net cash position	-396,437

Other assets and liabilities	
Long term notes receivable	170,589
Land, Buildings, Art, Furnishings & Equip	6,446,182
Total other assets	6,616,771
Mortgages & long term loans	1,321,577
Total other liabilities	1,321,577
Net assets minus liabilities	4,898,757

Accounting adjustment: Reduced by \$400,000 for Casa Werma, which is not directly owned by Shambhala.