

# **Sakyong Support and Shambhala Mandala Services – *The Central Budget***

## **2014 Budget**

### **For Internal Purposes Only**

**General Note:** Our accounting is done to conform to GAAP (Generally Accepted Accounting Principles). However, this report is designed to provide a laypersons view of finances (i.e. cash basis) and is not a GAPP report. An example of the difference would be the mortgage of the Halifax Court. On this report we show the full monthly mortgage payment. On a GAPP report only the interest portion of that payment shows up as an expense and the principle is applied as a liability on the Balance Sheet.

## **Descriptions of Categories**

### **Revenue: \$1,402,200**

**“Donations - Recurring”:** \$402,000 includes all of the automatic monthly donations from individuals.

**“Donations – One Time”:** \$430,000 includes one-time donations made by individuals.

**“Practice Centers”:** \$128,000 in revenue sharing from Shambhala Mountain, Karne Choling, Dorje Denma Ling and Gampo Abbey.

**“Transfers from Shambhala Centres:** \$382,200 in revenue sharing from Shambhala Centres, including a transfer from Shambhala Europe on behalf of the European centres.

**“Other”:** \$60,000 includes international program application fees and miscellaneous revenue.

### **Expense: \$1,402,578**

**“Sakyong and Sakyong Wangmo Direct Support”:** \$65,955 for direct payments to the Sakyong and Sakyong Wangmo and for their medical insurance.

**“Support for Lamas”:** \$22,200 for payments for Lady Konchok and Lama Peygal.

**“Sakyong Staff”:** \$92,355 for a full time secretary, part time editor, part time travel coordinator, and part time support for the Sakyong’s financial officer.

**“Court Staff”:** \$93,461 for 2 Continuity Kusung assigned as staff to the Sakyong, 3 staff assigned to the Sakyong Wangmo, and machen (cook).

**“Halifax Court Expenses”:** \$76,860 for taxes, insurance, utilities and maintenance on the Sakyong’s residence in Halifax.

**“Travel, Cars, Household, and Communications Expenses for the Court and Court Staff”:** \$137,000 covers various expenses for the royal family of 3 and the 6 court staff who live and travel with them. Expenses include travel, cars, household expenses including food, and communications both at home and when traveling.

**“Executive”:** \$53,816 includes the salary and benefits for Executive Director Carolyn Mandelker, and the travel and miscellaneous business expenses of President Richard Reoch and Chagdzo Kyi Khyap Connie Brock, neither of whom currently receives a salary.

**“Dorje Kasung”:** \$41,493 covers a half time salary and benefits for the Kasung Kyi Khyap, who is the head of the Kasung, and a part time salary and benefits for the Executive Officer.

**“Practice and Education”:** \$95,303 covers the salary, benefits and miscellaneous expenses for the one full time and one part time staff and Acharya Adam Lobel.

***“IT and Central Services”*** \$129,880 for support of office technology, the Shambhala database, centre website templates, shambhala.org, Shambhala Times, Shambhala Network, and the Director of the Office of Centre and Group Support.

***“Council of Acharyas and Governance Meetings”***: \$7,500 to help cover travel expenses for the Acharyas to meet annually with the Sakyong, and \$4,500 covers costs associated with meetings of the Kalapa Council.

***“Finance & Development”***: \$163,213 covers the salary, benefits and miscellaneous business expenses for the staff of 3 full time and one part time.

***“Administration”***: \$275,244 for building costs, legal, audit fees, contract labor, insurance, bank and credit card processing fees, and miscellaneous.

***“Mortgage Payments”***: \$131,000 for mortgage payments on the Sakyong’s official residence in Halifax, which is owned by Shambhala.

***“Kalapa Valley”***: \$12,800 for caretaker, maintenance and miscellaneous expenses.

**See the next page for a spreadsheet report.**

***If you have any questions or would like more information, please contact Connie Brock at [brock108108@gmail.com](mailto:brock108108@gmail.com)***

**Sakyong Support and Shambhala Mandala  
Services  
Budget 2014**

	<b>Budget 2014</b>	<b>2013 Full time Equiv</b>
<b>Income</b>		
Donations (Recurring)	402,000	
Donations (One Time)	430,000	
Practice Centres (SMC, KCL, DDL & Gampo Abbey)	128,000	
Transfers from Shambhala Centres	382,200	
International sponsored program revenue & Other	60,000	
<b>Total Income</b>	<b>1,402,200</b>	
<b>Expenses</b>		
Sakyong and Sakyong Wangmo Direct Support	65,955	
Support for Lamas - Lady Konchok & Lama Pegyal	22,200	
Sakyong Staff - Secretary, Editor, Transcriber, Travel Coordinator, Finance Officer	92,355	2.0
Court Staff - Kusung, Attendants, Machen	93,461	6.5
Halifax Court - Taxes, Insurance, Utilities, Maintenance	76,860	
Travel, Cars, Household, Communications & Misc Expenses for Court and Court staff	137,000	
Executive (President, Chagdzo, Exec Dir, Exec Admin)	53,816	1.0
Dorje Kasung	41,493	1.0
Practice & Education (Salaries)	95,303	2.5
IT Services (Salaries & Equipment) and Central Services (Salaries)	129,880	3.0
Governance Meetings & Acharya Retreat	12,000	
Finance & Development (Salaries, Fundraising, Prof Services)	163,213	3.5
Administration (Legal, Ins, Building Costs, Bank & CC Charges)	275,244	
Mortgage payments (Halifax Court)	131,000	
Kalapa Valley	12,800	
<b>Total Expenses</b>	<b>1,402,578</b>	<b>20</b>
<b>Revenue over Expense</b>	<b>-378</b>	